

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Escrow Agent License of:

4 **Mortgage Information Services of the Southwest,**
5 **Inc. DBA MIS of the Southwest**
6 4625 S. Wendler Dr., Suite 111
7 Tempe, AZ 85282

NOTICE OF LICENSE EXPIRATION

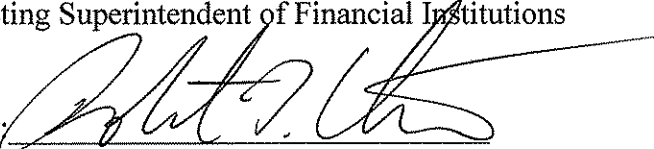
8 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
9 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-815, that escrow agent license
10 #0907560 for Mortgage Information Services of the Southwest, Inc. DBA MIS of the Southwest, is
11 expired. Specifically, A.R.S. § 6-815 states, "A licensee shall make application for renewal as
12 prescribed by the Superintendent and pay the renewal fee prescribed in section 6-126 not later than
13 September 30 of each year. For each day after September 30 that the renewal application is not
14 received by the Superintendent the applicant shall pay twenty-five dollars in addition to the fee
15 prescribed by section 6-126. Licenses for which renewal applications are not received by the
16 Superintendent by September 30 are suspended, and the licensee shall not act as an escrow agent until
17 the license is renewed or a new license is issued pursuant to this article. A license of a licensee that has
18 not filed its renewal application and paid the renewal fee by October 31 expires. A license shall not be
19 granted to the holder of an expired license except as provided in this article for the issuance of an
20 original license." Mortgage Information Services of the Southwest, Inc. DBA MIS of the Southwest
21 did not renew its license by October 31, 2009.

22 Pursuant to A.R.S. § 6-813(A), "A person, except those exempt under section 6-811, shall not
23 engage in or carry on, or hold himself out as engaging in or carrying on, the escrow business or act in
24 the capacity of an escrow agent in this state without first obtaining a license." Mortgage Information
25 Services of the Southwest, Inc. DBA MIS of the Southwest may not transact business in Arizona as an
26 escrow agent until such time that Mortgage Information Services of the Southwest, Inc. DBA MIS of
27 the Southwest is licensed. Transacting business as an escrow agent without a license is a violation of
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1 statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the
2 Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per
3 violation.

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6 DATED this 23 day of November, 2009.

7 Thomas L. Wood
8 Acting Superintendent of Financial Institutions

9 By: 
10 Robert D. Charlton
11 Assistant Superintendent of Financial Institutions

12 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
13 _____ day of _____, 2009
14 in the office of:

15 Thomas L. Wood
16 Acting Superintendent of Financial Institutions
17 Arizona Department of Financial Institutions
18 Attn: Susan Longo
19 2910 N. 44th Street, Suite 310
20 Phoenix, AZ 85018

21 COPY of the foregoing mailed/delivered same date to:

22 Leonard R. Stein-Sapir, President/CEO
23 Mortgage Information Services of the Southwest, Inc. DBA MIS of the Southwest
24 4625 S. Wendler Dr., Suite 111
25 Tempe, AZ 85282

26 By: _____
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